

Mt. Pulaski Community Unit District #23 Board of Education  
 Mt. Pulaski Unit Office  
 December 11, 2017  
 Building & Grounds Committee Meeting

Doug Martin called the meeting to order at 9:01 A.M. in the unit office. Roll call was taken. Those present were Eric Cowan, Aaron Wilham, Jeff Beccue, Charlie Hickey, and Doug Martin. Deanne Mott was late.

Kevin Wills from First MidState was present to talk about the Bonds. He gave several handouts showing the different tax rates with and without income from the windmills. The summaries show a 20 year payment schedule for a bond of \$15.7 million. The state stature is 20 years.

**MT. PULASKI CUSD #23**

**\$15,700,000 Building Bond Tax Rate Summary  
 With No Annual Reduction of Bond & Interest Tax Levy**

2016 E.A.V. : \$113,473,549  
 Est. Rate: 4.00%  
 Issue Dated: 03/01/2018  
 Length to Maturity: 20 years

Estimated Avg. Total Bond & Interest Tax Rate*		102.31 ¢
Less Estimated 2017/18 Bond & Interest Tax Rate		(11.80) ¢
Estimated Avg. Bond & Interest Tax Rate Increase		90.51 ¢
<b>HOMEOWNER TAX INFORMATION</b>		
<u>Market Value</u>	<u>Taxable Value**</u>	<u>Annual Tax Increase</u>
\$50,000	\$10,667	\$96.54
\$100,000	\$27,333	\$247.39
\$150,000	\$44,000	\$388.24
\$200,000	\$60,667	\$549.09
\$250,000	\$77,333	\$699.94
\$300,000	\$94,000	\$850.79
<b>LANDOWNER INFORMATION</b>		
<u>Avg. EAV per acre</u>		<u>Annual Tax Increase per 100-acre Plot</u>
\$200		\$161.02
\$300		\$271.53
\$400		\$382.04

\* Tax rates are expressed as cents per \$100 Equalized Assessed Value.  
 \*\* Taxable value calculated at 1/3 of market value less a \$6,000 homeowner occupied exemption. Taxes may be lower for those who qualify for the senior citizens exemption of up to \$4,000.

**MT. PULASKI CUSD #23**

**\$15,700,000 Building Bond Tax Rate Summary  
 With \$140,000 Annual Reduction of Bond & Interest Tax Levy  
 And Projected Windfarm EAV**

2016 E.A.V. : \$113,473,549  
 Est. Rate: 4.00%  
 Issue Dated: 03/01/2018  
 Length to Maturity: 20 years

Estimated Avg. Total Bond & Interest Tax Rate*		75.69 ¢
Less Estimated 2017/18 Bond & Interest Tax Rate		(11.80) ¢
Estimated Avg. Bond & Interest Tax Rate Increase		63.89 ¢
<b>HOMEOWNER TAX INFORMATION</b>		
<u>Market Value</u>	<u>Taxable Value**</u>	<u>Annual Tax Increase</u>
\$50,000	\$10,897	\$68.15
\$100,000	\$27,333	\$174.63
\$150,000	\$44,000	\$281.12
\$200,000	\$60,667	\$387.60
\$250,000	\$77,333	\$494.08
\$300,000	\$94,000	\$600.57
<b>LANDOWNER INFORMATION</b>		
<u>Avg. EAV per acre</u>		<u>Annual Tax Increase per 100-acre Plot</u>
\$200		\$127.78
\$300		\$191.67
\$400		\$255.56

\* Tax rates are expressed as cents per \$100 Equalized Assessed Value.  
 \*\* Taxable value calculated at 1/3 of market value less a \$6,000 homeowner occupied exemption. Taxes may be lower for those who qualify for the senior citizens exemption of up to \$4,000.

On January 3, 2019, there will be another community meeting with Kevin Handy, the district architect and Kevin Will, the district bondsmen present. The meeting will be held at 6:00 P.M. in the cafeteria at the high school

Submitted by,



Anna Beckers  
 Recording Board Secretary

